



APPNA 47th Annual Convention July 3-7, 2024 Washington D.C.

Treasurer's Message



As a treasurer of my beloved organization APPNA, my goal is to ensure compliance with regulations, transparency, accountability, and financial sustainability. After taking the office, we realized that APPNA was not in compliance with IRS rules and regulations in terms of accounting and tax filing from last few years. In mid February, our non-profit 501c3b status was retroactively revoked by IRS. We hired and actively worked with a national level firm with expertise in tax filing for non-profit organizations. All necessary data from the past was expeditiously gathered and tax documents

(990 Forms) were filed. With help of few local area members, a meeting was held with Illinois Secretary of State's Office to help expedite the reinstatement process. Thanks to Dr. Manzoor Tariq, Dr. Aftab Khan, and Chaudhry Munir Akhtar (Chicago Businessman) for setting-up the meeting. I am glad to inform that IRS has now reinstated APPNA non-profit 501c3 status. Congratulations to our entire membership.

Keeping in mind the mission of APPNA as a philanthropist, medical education, and social welfare organization, we prepared 2024 budget. The budget was unanimously approved by the finance committee, board of directors and then the council. All meetings (including Strategy, International, and Spring) have been financially productive. Hoping to have 2024, a financially productive year for APPNA. We also reviewed our investment funds. Adjustments were made as necessary so as to maximize the profit gains. Currently, Stephens Inc. and Arch Global are handling our investment funds. APPNA investment funds are over 8M now.

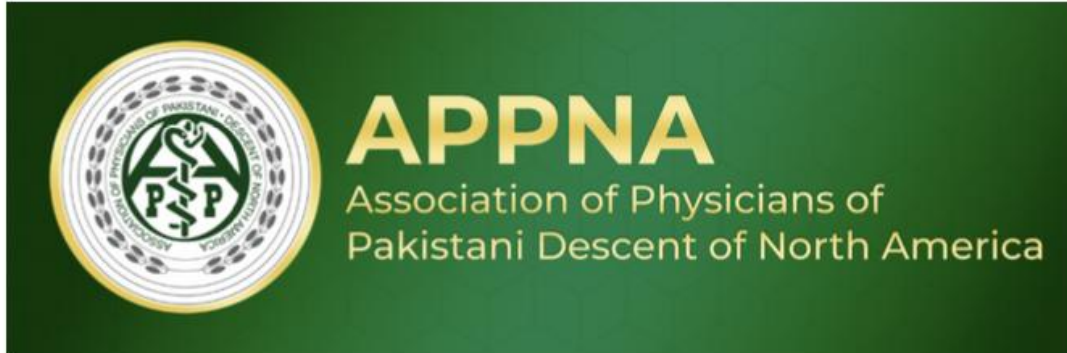
As a chair of Finance Committee, we held multiple zoom meetings. APPNA financial policy has been revised. It was last updated in 2021. A check-list has been created for different parties involved in finance and compliance management. The revised policy is now being presented to council for review. In order to streamline our bookkeeping and accounting needs for the future, we interviewed multiple firms. After approval from APPNA board of directors, we have now hired a CPA firm for our bookkeeping, accounting and tax filing needs.

In the end, I am thankful to APPNA membership for giving me this opportunity to serve as a treasurer. Long Live APPNA- as a regulatory compliance and financially stable non-profit organization for years to come!!

Shahzad Iqbal, MD
APPNA Treasurer 2024

From: **APPNA** appna@appna.org
Subject: Reinstatement of APPNA and APPNA Foundation's Tax-exempt Status by IRS
Date: November 27, 2024 at 11:57 AM
To: siqbal50@gmail.com

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Reinstatement of APPNA and APPNA Foundation's Tax-exempt Status by IRS

On behalf of APPNA Board of Directors, I'll like to inform our membership of reinstatement of APPNA as well as APPNA Foundation Tax-exempt status by IRS. After taking the office, we realized that APPNA was not in compliance with IRS rules and regulations in terms of accounting and tax filing from last few years. In mid February, our non-profit 501c3b status was retroactively revoked by IRS. We hired and actively worked with a national level firm with expertise in tax filing for non-profit organizations. All necessary data from the past was expeditiously gathered and tax documents (990 Forms) were filed.

Efforts were made to help expedite the reinstatement process. With help of local area members, few meetings were held with Illinois Secretary of State's Office. On behalf of APPNA BOD, we'll like to acknowledge and appreciate everyone's efforts, particularly: Mr. Chaudry Munir Akhtar, a local Chicago Businessman; Dr Aftab Khan (Past Secretary APPNA); Dr. Manzoor Tariq (Past President APPNA); and Nicolas Suh (Director of Operations). Attached are the re-instatement letters from IRS. Both letters were originally dated end of May 2024. APPNA received the last letter in mail a month (after correction of EIN).

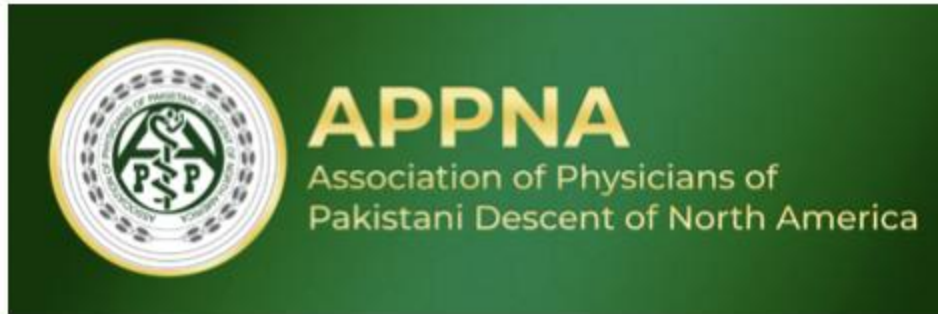
Congratulations to our entire membership. APPNA and APPNA Foundation being non-profit 501c3 organizations, all your donations past or present are

tax-deductible.

Sincerely,

Shahzad Iqbal, MD
APPNA Treasure 2024

From: **APPNA** appna@appna.org
Subject: **APPNA Tax Status**
Date: **November 27, 2024 at 11:49 AM**
To: sqba50@gmail.com



Dear APPNA family

I am happy to announce that APPNA tax exempt status has been reinstated completely so all your donation are tax deductible retroactively APPNA lost its tax exemption in May 2023 due to non-filing for 3 previous years. Even before I took my position, with help of Dr Tayyib Rana then treasurer 2023, we contacted BryteBridge a National company with expertise in dealing with non profit Organizations and with their help we have achieved our tax status back.

I want to thank Dr. Tayyib Rana last treasurer 2023 and more importantly Dr Shehzad Iqbal for his support hard work and his resolve to get APPNA finances in order. Dr Shahzad Iqbal also helped us streamline and hire a new CPA. As the year ends I feel Comfortable that these issues are resolved and finances of our association are finally in order .

I also want to thank Dr. Tauqeer Ali member of FCC for drafting a comprehensive financial policy that will safeguard IA from any such adverse events happening in APPNA in future. I also want to thank Nicholas Suh for his hard work and dedication to APPNA and Dr. Shabbar Hussain, Chair FCC for his positive leadership and all FCC members.

I want to thank Mr. Chaudry Munir Akhtar as well as past president APPNA Dr. Manzoor Tariq and Dr. Aftab Khan for their role in helping expedite the process

Sincerely,

Dr. Asif Mohiuddin